GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:329
ANSWERED ON:16.07.2002
FDI IN ANIMAL HEALTH CARE
SULTAN SALAHUDDIN OWAISI

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether it is a fact that many multi-national companies are attracted to Rs100 crore animal health care business in India and are trying to enter domestic pharmaceutical industry;

(b) if so, the details thereof;

(c) the total FDI in this field at present;

(d) the number of proposals of multi-national companies pending with the Government of India for investment in this sector; and

(e) the number of proposals of multi-national companies cleared by the government for investment in this sector during the last three years ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS(SHRI TAPAN SIKDAR)

(a) to (e)Separate database for Foreign Direct Investment in Animal Healthcare arenot maintained by Department of Industrial Policy and Promotion. .Data for `Drugs and Pharmaceuticals` Sector as a whole are maintained. A total number of257 approvals involving a total investment of Rupees 2916.81 crores have beengranted in the Drugs and Pharmaceuticals Sector including Animal Healthcare Segment from 01.8.91 to 31.5.2002 period. The total inflows received in the same period as mentioned above is of the order of Rupees `1229.35 crores. At present, no proposal is pending with the Foreign Investment Promotion Board.